

**State General Fund Revenue Estimate
FY 2015 Revised and FY 2016 Revised**

March 25, 2015

Revisions adopted by the Revenue Estimating Group

(Dollar Figures in Millions)



Department of Revenue Collections	FY 2014		FY 2015					FY 2016			
	FY14 Actual	% over FY13 Actual	FY15 Sine Die	FY15 Nov. Revised	FY15 March Revised	% over FY 14 Act.	\$ over FY14 Act.	FY16 Nov. Estimate	FY16 March Revised Est.	% over FY15 March Rev Est.	\$ over FY15 March Rev Est.
Sales Tax	\$ 1,955.1	2.3%	\$ 2,045.0	\$ 2,052.9	\$ 2,073.0	6.0%	\$ 117.9	\$ 2,114.5	\$ 2,135.2	3.0%	\$ 62.2
Individual Income Tax	1,666.8	1.0%	1,736.0	1,749.2	1,749.2	4.9%	82.4	1,813.9	1,813.9	3.7%	64.7
Corp. Inc. & Franchise Tax	677.0	29.2%	666.2	651.2	691.2	2.1%	14.2	678.0	692.5	0.2%	1.3
Use Tax	246.3	5.5%	252.1	247.1	240.0	-2.6%	(6.3)	253.3	246.0	2.5%	6.0
Insurance Premium Tax	229.1	28.7%	191.1	195.0	205.0	-10.5%	(24.1)	202.8	213.2	4.0%	8.2
Tobacco Tax	146.0	-3.1%	146.1	146.1	146.1	0.1%	0.1	144.5	144.5	-1.1%	(1.6)
ABC Tax	71.5	2.2%	70.7	71.5	72.8	1.8%	1.3	72.9	74.3	2.1%	1.5
Beer & Wine Taxes	30.2	-0.8%	30.5	30.5	30.5	1.0%	0.3	30.5	30.5	0.0%	-
Oil Severance Taxes	72.1	-6.6%	77.6	77.6	68.6	-4.9%	(3.5)	73.2	64.7	-5.7%	(3.9)
Gas Severance Taxes	4.6	-18.7%	7.1	7.1	7.1	56.0%	2.5	7.1	7.1	0.0%	-
Estate Tax	0.0	-99.7%	-	-	-	-100.0%	(0.0)	-	-	-	-
Auto Tag Fees	9.8	12.0%	10.9	10.9	10.3	5.5%	0.5	10.9	10.3	0.0%	-
Casual Auto Sales Tax	-	-	-	-	-	-	-	-	-	-	-
Installment Loan Taxes	9.1	-0.3%	8.5	9.1	9.1	0.5%	0.0	9.1	9.1	0.0%	-
Title Fees	-	-	-	-	-	-	-	-	-	-	-
Nuclear Plant In-Lieu	1.2	0.0%	1.2	1.2	1.2	0.0%	-	1.2	1.2	0.0%	-
Miscellaneous Taxes	3.8	-14.4%	4.3	4.3	3.8	-1.3%	(0.0)	4.3	3.8	0.0%	-
Gaming	127.8	-8.5%	130.5	130.5	128.0	0.2%	0.2	130.5	130.5	2.0%	2.5
Total Dept. of Revenue	5,250.3	5.1%	5,377.8	5,384.2	5,435.9	3.5%	185.6	5,546.7	5,576.8	2.6%	140.9
Other Than Department of Revenue											
Interest on Investments	13.5	2.7%	15.4	14.5	14.5	7.3%	1.0	14.5	14.5	0.0%	-
From Special Funds	12.0	-42.5%	10.5	11.5	11.5	-4.3%	(0.5)	11.5	11.5	0.0%	-
Highway Safety Patrol	22.9	7.3%	21.1	22.1	22.9	0.2%	0.0	22.1	22.9	0.0%	-
Insurance Department	21.9	9.0%	21.2	18.0	18.0	-17.9%	(3.9)	21.5	21.5	19.4%	3.5
Crime Tax	7.9	-7.9%	8.7	8.7	8.7	10.4%	0.8	8.7	8.7	0.0%	-
Criminal Law Assessment	2.4	-6.0%	2.8	2.8	2.4	0.0%	0.0	2.8	2.4	0.0%	-
Miscellaneous Collections	1.8	16.7%	2.3	2.3	1.8	-0.5%	(0.0)	2.3	1.8	0.0%	-
Settlements/Other Collection	70.3	99.5%	-	-	50.0	-28.9%	(20.3)	-	-	-100.0%	(50.0)
Total Other Than DOR	152.7	23.8%	82.0	79.9	129.8	-15.0%	(22.9)	83.4	83.3	-35.8%	(46.5)
Total General Fund	\$ 5,403.0	5.6%	\$ 5,459.8	\$ 5,464.1	\$ 5,565.7	3.0%	\$ 162.7	\$ 5,630.1	\$ 5,660.1	1.7%	\$ 94.4

4.3 101.6

30.0

105.9

NOTE- The FY2015 March revised revenue estimate includes \$50,010,621 in Attorney General Settlements. The total revised General Fund revenue estimate for FY2015 is \$5,565,710,621.