

Year-Over-Year Increases or Decreases in MAEP Funding

	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015
Full MAEP funding amount	\$ 2,207,152,735	\$ 2,207,233,362	\$ 2,241,137,884	\$2,284,848,636	\$2,273,337,781	\$2,315,013,895	\$ 2,375,536,822	\$ 2,411,819,987
MAEP appropriated	\$ 2,207,152,735	\$ 2,207,233,362	\$ 2,241,137,884	\$2,041,451,088	\$2,035,951,088	\$2,055,334,205	\$ 2,082,543,065	\$ 2,154,674,610
Mid-year net budget cuts	\$ -	\$ (27,627,453)	\$ (162,293,339)	\$ -	\$ -	\$ -	\$ -	\$ -
MAEP actual funding	\$ 2,207,152,735	\$ 2,179,605,909	\$ 2,078,844,545	\$2,041,451,088	\$2,035,951,088	\$2,055,334,205	\$ 2,082,543,065	\$ 2,154,674,610
MAEP under-funded amount	\$ -	\$ (27,627,453)	\$ (162,293,339)	\$ (243,397,548)	\$ (237,386,693)	\$ (259,679,690)	\$ (292,993,757)	\$ (257,145,377)
Funding increase over prior year	\$ 67,940,831	\$ (27,546,826)	\$ (100,761,364)	\$ (37,393,457)	\$ (5,500,000)	\$ 19,383,117	\$ 27,208,860	\$ 72,131,545
Teacher pay raise								\$ 64,600,000
Year-over-year increase not earmarked for pay raise	\$ 67,940,831	\$ (27,546,826)	\$ (100,761,364)	\$ (37,393,457)	\$ (5,500,000)	\$ 19,383,117	\$ 27,208,860	\$ 7,531,545